

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
October 04, 2016

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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796JS9	
High Rate <sup>1</sup>	0.260%	
Allotted at High Price	64.80%	
Investment Rate <sup>2</sup>	99.979778	
	0.264%	
Median Rate <sup>3</sup>	0.250%	
Low Rate <sup>4</sup>	0.220%	
Issue Date	October 06, 2016	
Maturity Date	November 03, 2016	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$165,046,707,400	\$39,706,164,400
Noncompetitive	\$294,315,200	\$294,315,200
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$165,341,022,600</b>	<b>\$40,000,479,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$165,341,022,600</b>	<b>\$40,000,479,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$125,550,000,000	\$17,610,400,000
Direct Bidder <sup>8</sup>	\$2,730,000,000	\$1,780,000,000
Indirect Bidder <sup>9</sup>	\$36,766,707,400	\$20,315,764,400
<b>Total Competitive</b>	<b>\$165,046,707,400</b>	<b>\$39,706,164,400</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$165,341,022,600/\$40,000,479,600 = 4.13

<sup>6</sup>Awards to TreasuryDirect = \$215,885,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.